

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEAR

2023

The governing body of

RUSSELL

will meet on September 6, 2022 at 4:30pm at 133 W 8th, Russell KS 67665 for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.
Detailed budget information is available at 133 W 8th, Russell KS 67665 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	3,363,058	41.433	4,125,020	37.208	4,983,694	1,015,471	30.820
Debt Service	460,313		458,970		457,478		
Library	157,796	4.764	160,000	5.088	163,000	140,313	4.259
Airport	48,924	0.993	42,849	0.997	182,800	32,956	1.000
Industrial	106,749	0.122	154,869	0.997	133,750	32,936	1.000
Fire Equipment	12,756	0.863	94,889	0.999	54,800	32,937	1.000
Personnel Benefits	1,787,001	10.177	1,993,886	12.906	2,254,365	661,982	20.091
Special Highway	78,315		260,645		148,730		
Special Parks & Recreation	4,908		76,690		36,005		
24/7 Tax Incr Improv							
Holiday Inn Tax Incr Improv							
Electric	8,958,983		11,310,240		13,700,808		
Water	2,486,196		2,844,280		4,088,948		
Sanitation	595,911		687,500		927,524		
Wastewater	908,683		894,400		1,404,434		
Non-Budgeted Funds-A	3,371,591						
Non-Budgeted Funds-B	493,636						
Non-Budgeted Funds-C	1,184,767						
Totals for City	24,019,587	58.352	23,104,238	58.195	28,536,336	1,916,595	58.170
<i>City Revenue Neutral Rate (excluding Recreation Commission)**</i>							<i>48.202</i>
Recreation	132,287	3.991	126,750	3.989	148,920	131,786	4.000
Totals Includes Recreation	24,151,874	62.343	23,230,988	62.184	28,685,256	2,048,381	62.170
Less: Transfers	3,931,613		5,694,282		5,196,518		
Net Expenditure	20,220,261		17,536,706		23,488,738		
Total Tax Levied Assessed	1,640,990		1,588,170		xxxxxxxxxxxxxxxxxxxx		
Valuator	28,121,711		27,290,695		32,948,581		

Outstanding Indebtedness,	2020	2021	2022
January 1,			
G.O. Bonds	3,320,000	2,975,000	2,570,000
Revenue Bonds	0	0	0
Other	1,201,019	1,131,146	1,131,146
Lease Purchase Principal	0	358,601	330,852
Total	4,521,019	4,464,747	4,031,998

*Tax rates are expressed in mills
**Revenue Neutral Rate as defined by KSA 79-2988

Katrina Woelk
City Official Title: Treasurer